



UNIPRES CORPORATION

Code of Conduct

Chapter I: Our Stance toward Our Customers

1. Safe Provision of Excellent Products

We provide products that offer high quality at a reasonable price by taking the position of consumers and users and giving full consideration to safety. We are engaged in ongoing creative and innovative technological development and actively cultivate new fields of business.

2. Response to Product-related Accidents and Trouble

As a company that has a responsibility to society, we promptly report to management executives and respond quickly if a product defect arises.

Chapter II: Our Stance toward Our Business Partners

1. Conduct of Fair Transactions

We build and maintain equal, fair, and transparent trade relationships with all our business partners and build strong cooperative ties through mutual understanding and respect as business partners. In this way, we seek our mutual benefit.

2. Observance of the Antimonopoly Act and Related Legislation

We observe the Antimonopoly Act and related legislation and conduct all our transactions with integrity, fairness, and transparency.

3. Relations with Interested Parties and Business Partners

In our relations with interested parties and business partners, we neither accept nor engage in client entertainment or gift exchange beyond the scope of social courtesy.

Chapter III: Our Stance toward Our Stockholders and Investors

1. Appropriate and Prompt Provision of Information

We disclose in a timely and proper fashion information needed by society and stockholders and thus aim to ensure accurate understanding and evaluation of our company. Aware of our social responsibility, we engage in fair market competition.

2. Prohibition of Insider Trading

We do not engage in such securities transactions as insider trading or other stock transactions that would lead to suspicions of insider trading.

3. Proper Accounting

We observe laws and internal company regulations and engage in proper accounting to secure accuracy and credibility in our financial and tax accounting. By strengthening internal and external audit functions, we aim to engage in transparent corporate management.

Chapter IV: Our Stance toward Society

1. Protection of the Environment

We observe environment-related legislation and build, maintain, and make ongoing improvements in our environmental management system based on the Unipres Environmental Policy to pass down an affluent society and a beautiful natural environment to the next generation. In product development, we ensure product safety as well as promote resource- and energy-saving and the reduction of environmentally hazardous substances with an eye on environmental impact.

2. Social Contribution and Integration into the Community

As a member of society, we make an active and ongoing contribution to society. We are actively involved in the communities that are home to our offices and plants, and contribute to the development of these communities.

3. Conduct as a World Citizen

We follow international rules and the laws of individual nations and implement management that respects local culture and customs and contributes to their development.

4. Non-Engagement with Antisocial Influences

Always aware of ourselves as a member of society, we do not engage in transactions or profit-sharing with antisocial influences for any reason or under any circumstance.

Chapter V: Our Workplace

1. Workplace Safety

We endeavor to provide a safe and sanitary work environment, and we perform the necessary safety and sanitation measures for our buildings, facilities, and equipment.

2. Workplace Environment

We each respect the opinions of others and work to promote the creation of an open and dynamic corporate climate and to develop an environment in which we can take on new challenges without fear of failure.

3. Respect for the Individual

We respect the human rights of all workers regardless of their employment status and strive to eliminate discrimination and actions which harm the dignity of the individual. We do not use power to engage in sexual, power, or other kind of harassment. With

barrier-free facilities and open minds, we promote the creation of workplaces where it is easy for all people to work together.

Chapter VI: Our Work Mindset

1. Attitude toward Work and Work Duties

We engage in our work with a sense of love for our work and a joy in having the opportunity to perform it. We demonstrate our abilities to the utmost extent.

2. Protection of Company Property

We properly control and protect our company's rights and property, both tangible and intangible. We do not engage in personal or other unauthorized use of them. We respect other people's rights and property.

3. Proper Control of Information

In accordance with laws and internal company regulations, we properly control confidential information that we have come to know in the course of our work.

4. Relations with Government and Public Administration

In our business relations with public officials, we do not engage in entertainment, gift exchange, or other profit-sharing activity or perform other actions beyond the scope of social custom.

5. Separation of Our Professional and Private Lives

We separate our professional and private lives. We do not use the company name for personal gain. We conduct ourselves with decency in our private lives and refrain from actions that would harm the reputation of the company. We do not engage in such actions as taking company resources for personal use or privately receiving money from business partners or other similar parties.

April 1, 2006