

May 13, 2008

Revision of Business Results Forecasts for FY 2007 Ending March 31, 2008

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We hereby announce that we have revised the forecasts of business results which we published in the Revision of Business Results Forecasts for FY 2007 Ending March 31, 2008, on February 12, 2008. The details are given below.

1. Revised forecasts of business results for FY 2007 ending March 31, 2008 (April 1, 2007 to March 31, 2008)

(1) Revised forecasts of consolidated business results for FY 2007

| | Sales (Millions of yen) | Operating profit (Millions of yen) | Ordinary profit (Millions of yen) | Net profit (Millions of yen) | Net profit per share (yen) |
|---|-------------------------------|---|--|------------------------------------|----------------------------------|
| Previous forecast (A) (February 12, 2008) | 185,000 | 9,300 | 9,000 | 4,700 | 119.09 |
| Revised forecast (B) | 193,000 | 11,300 | 10,600 | 5,700 | 144.50 |
| Change (B - A) | 8,000 | 2,000 | 1,600 | 1,000 | 25.41 |
| Percentage change (%) | 4.3% | 21.5% | 17.8% | 21.3% | 21.3% |
| (Reference) Full-year results for FY 2006 ended March 31, 2007 | 165,827 | 6,978 | 7,261 | 3,479 | 88.33 |

(2) Revised forecasts of non-consolidated business results for FY 2007

| | Sales (Millions of yen) | Operating profit (Millions of yen) | Ordinary profit (Millions of yen) | Net profit (Millions of yen) | Net profit per share (yen) |
|---|-------------------------------|---|--|------------------------------------|----------------------------------|
| Previous forecast (A) (May 11, 2007) | 110,000 | 3,500 | 4,000 | 1,800 | 45.62 |
| Revised forecast (B) | 124,800 | 3,100 | 3,100 | 1,400 | 35.47 |
| Change (B - A) | 14,800 | (400) | (900) | (400) | (10.15) |
| Percentage change (%) | 13.5% | (11.4%) | (22.5%) | (22.2%) | (22.2%) |
| (Reference) Full-year results for FY 2006 ended March 31, 2007 | 105,269 | 3,756 | 4,216 | 1,959 | 49.70 |

2. Reasons for the revision

(1) Revision of forecasts of consolidated business results

Regarding consolidated business results, due to the effects of streamlining and the production launch of car body parts for new models from the previous fiscal year at manufacturing bases in Japan and overseas, sales are forecast to reach 193,000 million yen, an increase of 8,000 million yen over the previous forecast. Operating profit is projected to be 11,300 million yen, a rise of 2,000 million yen. Ordinary profit is forecast to reach 10,600 million yen, an increase of 1,600 million yen. Net profit is forecast to reach 5,700 million yen, a rise of 1,000 million yen. All of these projected figures are the highest ever.

(2) Revision of forecasts of non-consolidated business results

Regarding non-consolidated business results, due to the effects of the launch of new car models from the middle of FY 2007, sales are forecast to reach 124,800 million yen, an increase of 14,800 million yen over the previous forecast.

On the other hand, profits have been affected by a sudden temporary increase in costs related to starting production of new car models and the rapid rise of the yen. Operating profit is projected to be 3,100 million yen, a decrease of 400 million yen over the previous forecast. Ordinary profit is forecast to be 3,100 million yen, a decrease of 900 million yen. Net profit is forecast to reach 1,400 million yen, a decrease of 400 million yen.

Note: The above forecasts of business performance are premised upon a rational assessment of current conditions. Actual results may differ.