

October 27, 2008

**Notice Concerning Conclusion of Memorandum of Understanding  
Regarding Joint Venture**

Company Name: Unipres Corporation

Title and Name of Representative: Satoru Nito, President and Representative Director  
(Securities Code No. 5949, TSE First Section)

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(URL: <http://www.unipres.co.jp>)

On October 27th, Unipres Corporation (head office: Yokohama-shi, Kanagawa; President: Satoru Nito) concluded a memorandum of understanding regarding a three-company joint venture for the manufacture and sale of metal stamped automobile body parts in India with Magnetto Automotive (head office: Torino, Italy; President: Vincenzo Perris) and Marubeni Corporation (head office: Chiyoda-ku, Tokyo; President and CEO: Teruo Asada).

1. Outline of joint venture company

- (1) Name of company: Unipres India Private Limited
- (2) Address: Chennai, Tamil Nadu, India
- (3) Name of representative: Masahide Masuda (currently senior vice president, Unipres Corporation)
- (4) Capital: 1.4 billion Indian rupees (planned for end-March 2009)
- (5) Equity ratio: Unipres Corporation 55%  
Magnetto Automotive 25%  
Marubeni Corporation 20%
- (6) Business of company: Manufacture and sale of metal stamped automobile body parts
- (7) Initial investment: 5 billion yen (planned for 2010)
- (8) Start of operation: May 2010 (planned)
- (9) Site area: 120,000 square meters
- (10) Number of employees: Approx. 300

## 2. Reasons for establishment of joint venture company

In response to the high potential demand of the Indian automobile market, automakers in Japan and overseas are entering the Indian market and expanding their production. To take advantage of this business opportunity, Unipres Corporation has decided to enter this market, having received an order for metal stamped automobile body parts from Renault-Nissan Automotive India Pvt. Ltd.

Since establishing the joint venture company UM Corporation, SAS in France in 2002, Magnetto Automotive and Unipres Corporation have been supplying metal stamped automobile body parts to automobile manufacturers in Europe including the Renault-Nissan Group. Marubeni Corporation has participated as a founding stockholder in Unipres U.S.A. and Unipres Mexicana, playing an essential part in the strengthening of their management bases. The aim of this joint venture is to further promote Unipres Corporation's successful cooperation with these two companies and enhance the synergy effect by taking full advantage of their respective strengths.

## 3. Impact on future business results

The establishment of this joint venture company is expected to have a negligible impact on consolidated business results for the fiscal year ending March 2009.