



August 6, 2002

Company name Unipres Corporation

Title and name of representative President Hiroyoshi Toriumi

(Over-the-counter stock Code No. 5949)

Contact person for information

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Notice Concerning Establishment of a Subsidiary

We would like to notify you that we recently established a wholly-owned subsidiary for the purpose of conducting marketing and expanding sales in Europe.

1. Profile of subsidiary

(1) Trade name: UNIPRES Europe, SAS

(2) Date of establishment: July 18, 2002

(3) Address: Neuilly sur Seine, France (suburbs of Paris)

(4) Name of representative: President Yutaka Eguchi

(5) Capital: 40,000 euro

(6) Large stockholder: Unipres Corporation 100%

(7) Purpose and line of business: Intermediary for sale and production of car-body components, dies, jigs and tools; technical services

(8) Capital, personnel and business relations with Unipres

Capital relations: The subsidiary is wholly owned by Unipres.

Personnel relations: Unipres will dispatch key officers, such as the president.

Business relations: The subsidiary will undertake sales, marketing and technical services, among other things, for the purpose of expanding Unipres' sales and production in Europe.

(9) Number of employees: 3

2. Reason for establishment of subsidiary

We already have a press components production base in Britain. But since we are seeking to expand sales to Nissan as well as to Renault or other automakers in the future, we concluded that it was necessary to establish a base on the European Continent for conducting marketing and expanding sales and therefore decided to establish a new company.

3. Schedule of establishment

(1) Registration date July 18, 2002

(2) Date of capital payment April 25, 2002

(French company laws require that capital be paid up before application for establishment)

(3) Date of commencement of business July 18, 2002

4. Impact on future business results

In Europe, Renault and Nissan are expected to further their discussions toward the commonization of car-body components. We, too, expect to augment overall order receipts, including those from Renault and Nissan, through the activities of UNIPRES Europe. The forecast of consolidated business results for the fiscal year ending March 2003 will not be revised as a result of the establishment of this subsidiary.