

September 27, 2002
Unipres Corporation
President Hiroyoshi Toriumi

Concerning Changes in Our Major Stockholders

Nissan Motor Co., Ltd., our largest stockholder, notified us that it sold 5,624,000 shares it held in Unipres to Nippon Steel Corporation and Mitsui & Co., Ltd. as of September 27, 2002.

Unipres Corporation has played a pivotal role in the manufacture of automobiles for more than 60 years with its main focus on integrated press engineering. Today, the automotive industry is being called on to cope with the growing trend of modularization and systematization. Meanwhile, development techniques are shifting from the development of component parts to the development of component units. Given these trends, we are required to reorganize and integrate elemental technologies we have accumulated over the years in order to create functions with new dimensions and quality that are not found in existing products.

Under these circumstances, we feel very reassured that Nippon Steel Corporation and Mitsui & Co., Ltd. will be our stockholders, along with Nissan Motor Co., Ltd., which has been a major stockholder for a long time. As globalization makes headway in the automotive industry, cooperation with steelmakers is indispensable for achieving our goal of becoming the world's top press maker. We are confident that we can build close relations with steelmakers in the fields of development, technology and manufacture while utilizing the information networks of general trading firms.