



December 6, 2002

**Company name** Unipres Corporation

**Title and name of representative** President Hiroyoshi Toriumi

**(Over-the-counter stock Code No. 5949)**

**Contact person for information**

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## Notice Concerning Conclusion of Joint Company Contract between Stockholders

We would like to notify you that we entered into a contract between stockholders on December 3 (in Paris) for the purpose of establishing a joint company for manufacturing and selling car-body press components in Europe through joint investment with OSL, which is affiliated with Italy's Magnetto Group.

### 1. Profile of joint company

(1) Trade name: UM CORPORATION, SAS

(2) Date of establishment: Scheduled for December 2002

(3) Address: Biache Saint Vaast, Pas de Calais, France

(inside the Arcelor's ex milling plant)

(4) Name of representative: President A. Borla (currently president of OSL)

(5) Capital: 5 million euro

(6) Equity ratio: OSL 60%

Unipres Corporation 40%

(7) Initial investment: 19.5 million euro (including leased facilities)

(1 unit of 600t blanking press, 2 units of 1,500t transfer press, etc.)

(8) Sales: approximately 30 million euro (2005)

(9) Purpose and business of company: Manufacture and sale of car-body press components

(10) Capital, personnel and business relations with Unipres

Capital relations: Unipres will have a 40% stake in the joint company.

Personnel relations: Unipres will dispatch a total of 3 members—2

full-time members, including one vice president, and 1 part-time member.

Business relations: Renault and Nissan Groups in Europe

(11) Number of employees: 100

## 2. Reasons for establishment of joint company

Under the partnership between Nissan Motor Co., Ltd. and Renault, the platform for cars of both companies is being commonized. At the end of this year the production of a new model of Nissan's Micra (March in Japan), will start in Britain. From 2004 Renault's Clio and other models and Micra will share a common platform (B platform).

Since we succeeded in winning orders for common parts for B platform, we concluded that it was necessary to establish a new production base in Europe in addition to the existing manufacturing base in Britain (UPUK). As such, we decided to establish a joint company with OSL, which is affiliated with Italy's Magnetto Group.

OSL is the Italian subsidiary of C.L.N., the core company of Magnetto Group. OSL has an outstanding track record in Europe as car-body press components maker. As such, we fully expect this move to give rise to synergy with our development and production technologies.

Following the establishment of this joint company in Europe, we are intent on actively seeking to expand order receipts from Renault and Nissan Group as well as other European automakers in the future.

## 3. Schedule of establishment

(1) Registration date Scheduled for mid-December 2002

(2) Scheduled commencement date of operation December 2003

## 4. Impact on future business results

The forecast of consolidated business results for the fiscal year ending March 2003 will not be revised as a result of the establishment of this joint company.

December 6, 2002  
Unipres Corporation

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1. Profile of Magnetto Group

**Year of establishment:** 1948

**Address of head office:** Turino, Italy (G.E.A.)

**Name of representative:** Vincenzo Perris

**Sales:** 1,455 million euro

**Line of group business:** (1) Secondary processing and sale of steel products  
(2) Manufacture and sale of car-body press components, dies production  
(3) Manufacture and sale of vehicle wheels

**Principal customer:** Fiat, PSA Peugeot Citroen, Renault, Volkswagen

**Number of employees:** 6,270

2. Profile of OSL (Officina Stampaggio e Assemblaggio Lamiera)

**Year of establishment:** 1994

**Address of head office:** Potenza, Italy

**Name of representative:** Alberto Borla

**Sales:** 46 million euro

**Line of business:** Manufacture and sale of car-body press components

**Principal customer:** Fiat

**Number of employees:** 159

3. Profile of Unipres

**Year of establishment:** 1945

**Address of head office:** Fuji City, Shizuoka Prefecture, Japan

**Name of representative:** Hiroyoshi Toriumi

**Sales:** 93.5 billion yen (unconsolidated)

**Line of business of group:** (1) Manufacture and sale of automotive parts

(2) Manufacture and sale of electric machinery parts

(3) Manufacture and sale of metal products

(4) Manufacture and sale of welders, dies, jigs and tools

(5) Inspection and maintenance of press machinery

**Principal customer:** Nissan Motor Co., Ltd., Nissan Shatai Co., Ltd., JATCO Ltd., Mazda Motor Corporation, Isuzu Motors Ltd., Aichi Machine Industry Co., Ltd., SUZUKI MOTOR CORPORATION, NISSAN DIESEL MOTOR CO., LTD., Hitachi Ltd., Mitsubishi Electric Corporation

**Number of employees:** 2,185 (unconsolidated)

#### 4. Profile of joint company

**Fiscal year:** January – December

**Address:** Biache Saint Vaast, Pas de Calais, France

**Plottage:** inside the Arcelor's ex milling plant (160,000 m<sup>2</sup>)

**Building area:** 6,000 m<sup>2</sup> (to be used by joint company)

**Investment budget:** 19.5 million euro

**Planned sales:** anticipate 30 million euro in 2005

**Main equipment:** 1 unit of 600t blanking press, 2 units of 1,500t transfer press

**Principal customer:** Nissan Motor Manufacturing (UK), Renault

**Number of employees:** 100