

## Notice Concerning Establishment of a Subsidiary

July 14, 2003

**Company name** Unipres Corporation

**Title and name of representative President** Hiroyoshi Toriumi

**(Over-the-counter stock Code No. 5949)**

**Contact person for information** Masaru Morita, Director and Executive Vice President

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We would like to notify you that Unipres Corporation will establish, through 100% capital investment, a new subsidiary to oversee all of its North American business operations.

### 1. Profile of subsidiary

(1) Trade name: UNIPRES NORTH AMERICA, Inc.

(2) Date of establishment: August, 2003 (scheduled)

(3) Address: Michigan, Detroit, U.S.A.

(4) Name of Representative: President Toshiyuki Yamakoshi

(5) Capital: US\$ 700,000

(6) Large stockholder: Unipres Corporation 100%

(7) Purpose and line of business: Oversee head office functions for all Unipres' North American companies

(8) Capital, personnel and business relations with Unipres

Capital relations: The subsidiary is wholly owned by Unipres.

Personnel relations: Unipres will dispatch key officers, such as the president.

Business relations: The subsidiary will oversee the home office functions of all Unipres companies operating in the North America with the aim of improving overall business efficiency. As a first step, it will concentrate on overseeing sales and technical service functions.

(9) Number of employees: 15-20

## 2. Reason for establishment of subsidiary

Unipres Corporation already has three subsidiaries operating in North America: UNIPRES U.S.A., INC. (UPA), UNIPRES SOUTHEAST U.S.A., INC. (UPSA) in the US, and UNIPRES MEXICANA, S.A. DE C.V. (UPM) in Mexico. Future prospects for the North American market, as represented by the Free Trade Area of the Americas (FTAA) concept, indicate further expansion and increased competition that will make the business environment even harsher. In this context, Unipres will establish this new subsidiary to oversee its North American business operations with the aim of further improving business efficiency and ensuring our mid-term and long-term competitiveness.

## 3. Schedule of establishment

(1) Registration date: August, 2003 (scheduled)

(2) Date of commencement of business: The schedule for October, 2003

## 4. Impact on future business results

Our second factory in the US, UNIPRES SOUTHEAST U.S.A., INC. (UPSA), began operation in May of this year, giving us a total of three operation sites in North America. As more and more nations adopt free trade policies and the FTAA concept is pursued, the North American market is expected to expand greatly, providing us with an excellent business opportunity. With the aim of improving our competitiveness within this market environment, we will establish UNIPRES NORTH AMERICA, Inc. to oversee the home-office functions for all of our North American operations. The establishment of this subsidiary has no effect on our predicted consolidated business results for FY2003 ending March 2004.