



November 14, 2003

Brief Announcement of Interim Financial Results (Consolidated)
for FY2003 Ending March 2004

Company name Unipres Corporation

Over-the-counter stock Code No. 5949

(URL) <http://www.unipres.co.jp>

Head office 19-1, Aobacho, Fuji City, Shizuoka

Prefecture in which head office is based Shizuoka

Contact person for information

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Date of Board of Directors Meeting at book closing November 14, 2003

Adoption of U.S. accounting standards None

1. Consolidated business results for interim period
(April 1, 2003 – September 30, 2003)

(1) Consolidated results of business operations

Note: In the amounts shown below, figures less than one million yen are omitted.

	Millions of yen		
	Interim period ended September 2003 (Percentage change)	Interim period ended September 2002 (Percentage change)	Term ended March 2003
Sales	76,907 (2.7)	74,913 (12.2)	151,649
Operating profit	4,169 (47.8)	2,820 (369.4)	5,274
Ordinary profit	3,667 (74.1)	2,105 (729.5)	3,937
Net profit for the midterm (current term)	1,576 (213.4)	502 (585.1)	1,180
	Yen		
Net profit per share for the interim period (current term)	44.03	14.01	31.06
Net profit per share for the interim period (current term) after latent stock adjustment	-	-	-

Notes: 1. Investment gains and losses by equity method

Interim period ended September 2003 -7 million yen

Interim period ended September 2002 -163 million yen

Term ended March 2003 -170 million yen

2. Average number of shares during term (consolidated)

Interim period ended September 2003 35,801,630 shares

Interim period ended September 2002 35,901,951 shares

Term ended March 2003 35,881,064 shares

3. Changes in accounting method None

4. Percentage figures for sales, operating profit, ordinary profit and net profit for the midterm (current term) indicate percentage changes over the previous midterm.

(2) Consolidated financial standing

	Millions of yen		
	Interim period ended September 2003	Interim period ended September 2002	Term ended March 2003
Total assets	121,641	119,204	121,291
Shareholders' equity	33,615	31,372	31,752
Shareholders' equity ratio(%)	27.6	26.3	26.2
	Yen		
Shareholders' equity per share	939.17	873.99	884.89

Note: Number of outstanding shares at end of term (consolidated)

Interim period ended September 2003 35,792,969 shares

Interim period ended September 2002 35,895,621 shares

Term ended March 2003 35,808,132 shares

(3) Consolidated cash flow

	Millions of yen		
	Interim period ended September 2003	Interim period ended September 2002	Term ended March 2003
Cash flow from business activities	5,868	4,320	14,889
Cash flow from investment activities	-4,135	-4,882	-9,672
Cash flow from financial activities	-1,251	352	-2,266
Term-end balance of cash and cash equivalent	8,641	5,066	8,187

(4) Matters pertaining to scope of consolidation and to application of equity method

Number of consolidated subsidiaries	11
Number of non-consolidated subsidiaries applying equity method	-
Number of affiliates applying equity method	6

(5) Changes in scope of consolidation and in application of equity method

Consolidated (new)	-	companies (excluded)	-	companies
Applying equity method (new)	-	companies (excluded)	-	companies

2. Predicted consolidated business results for FY2003 (April 1, 2003 – March 31, 2004)

	Millions of yen Full term
Sales	150,000
Ordinary profit	7,500
Net profit for the current term	3,500

(Reference) Estimated net profit per share for the current term (full term) ¥97.36