



December 26, 2003

Return of the Substitutional Portion of the Employees' Pension Fund

Company name Unipres Corporation

Title and name of representative President Hiroyoshi Toriumi

(Over-the-counter stock Code No. 5949)

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On December 19, 2003, the Unipres Corporation Employees' Pension Fund received approval from the Minister of Health, Labour and Welfare for exemption from future payment obligations with respect to its substitutional portion of the Employees' Pension Fund in line with the coming into force of the Defined Benefit Corporate Pension Law.

Consequently, Unipres will apply the basic rules stipulated in sections 44-2 and 44-3 of Report No. 13 issued by the Accounting System Committee of the Japanese Institute of Certified Public Accountants entitled "Enforcement Guidelines Concerning Retirement Benefit Accounting (interim report)."

As a result of this change, the ordinary profit and net profit for the current term indicated in the consolidated income statement for FY2003 (April 1, 2003 – March 31, 2004) will increase by approximately 390 million yen and 230 million yen, respectively.

The predicted business results for FY2003 announced on November 14, 2003, were calculated based on the assumption that approval would be received in January 2004. Because approval was received one month earlier than anticipated, profits will increase; however, no revisions are made to the predicted business results.