



February 9, 2004

Notice Concerning Determination of the Issue Price and Sale Price, Etc.

Company name Unipres Corporation

Title and name of representative President Hiroyoshi Toriumi

(Over-the-counter stock Code No. 5949)

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We would like to notify you that at the Company's board of directors meeting held on January 30, 2004 we resolved as described below on the issue of new shares to be publicly offered and on the secondary offering of shares in conjunction with the listing of our shares on the Tokyo Stock Exchange. Although the issue price and sale price, etc. had been undetermined, today we have decided as follows.

1. Issue of New Shares to be Publicly Offered

- (1) Issue price: 609 yen per share
- (2) Total issue price: 2,436,000,000 yen
- (3) Issue value: 574.07 yen per share
- (4) Total issue value: 2,296,280,000 yen
- (5) Portion of issue value to be excluded from capital: 286.07 yen per share
- (6) Subscription period: February 10, 2004 (Tuesday) through February 13, 2004 (Friday)
- (7) Date of payment: February 23, 2004 (Monday)

Note: The underwriter will underwrite the shares at the issue value and publicly offer the shares at the issue price.

2. Secondary Offering of Shares (for Over-Allotment Option)

- (1) Number of shares to be sold: 600,000 shares of common stock
- (2) Sale price: 609 yen per share
- (3) Total sale price: 365,400,000 yen

(4) Subscription period: February 10, 2004 (Tuesday) through February 13, 2004 (Friday)

(5) Transfer date: February 24, 2004 (Tuesday)

(6) Method of sale

The above share offering will be conducted by Nikko Citigroup Ltd. after taking into consideration the investors' demand. The Company's common stock subject to such secondary offering will be 600,000 shares which Nikko Citigroup Ltd. borrows from Tsunahiro Yamakawa, the Company's shareholder, for such secondary offering.

In connection with this, the Company has granted Nikko Citigroup Ltd. the green shoe option relating to "3. Issue of Shares by Allotment to Third Party" below, with the number of shares to be sold for over-allotment option as the upper limit and with March 12, 2004 (Friday) as the exercise date.

Also, for the purpose of returning the shares borrowed from Tsunahiro Yamakawa, the Company's shareholder, Nikko Citigroup Ltd. may buy back the Company's common stock (as a syndicate cover transaction) in the over-the-counter securities market to be opened by the Securities Dealers Association of Japan and in the Tokyo Stock Exchange within the upper limit of shares during the period from February 16, 2004 (Monday) through March 12, 2004 (Friday) (syndicate cover transaction period).

Also, during the subscription period Nikko Citigroup Ltd. may undertake stabilizing operation for over-the-counter shares to be issued by the Company and may use the shares it bought back through such stabilizing transaction for returning the shares it borrowed from Tsunahiro Yamakawa, the Company's shareholder.

Furthermore, Nikko Citigroup Ltd. does not plan to exercise the green shoe option for the number of shares bought back through stabilizing transaction to be used for returning the shares borrowed from Tsunahiro Yamakawa, the Company's shareholder, and for the total number of shares bought back from the syndicate cover transaction.

In addition, even during the syndicate cover transaction period Nikko Citigroup Ltd. may decide not to exercise the syndicate cover transaction at all, or may terminate the transaction with the share amounts not totaling the upper limit of shares.

3. Issue of Shares by Allotment to Third Party

- (1) Issue value: 574.07 yen per share
- (2) Total issue value: 344,442,000 yen
- (3) Portion of issue value to be excluded from capital: 286.07 yen per share
- (4) Subscription date: March 16, 2004 (Tuesday)
- (5) Date of payment: March 16, 2004 (Tuesday)

[Reference]

1. Calculation of the Issue Price and Sale Price

- (1) Base date for calculation and share price on that date: February 9, 2004 (Monday);
635 yen
- (2) Discount rate: 4.09%

2. Use of proceeds of the issue of new shares

Of the estimated proceeds of 2,276,780,000 yen of the proposed capital increase, all of the estimated upper limit of 2,617,722,000 yen, together with the estimated upper limit of 340,942,000 yen from the capital increase through third-party allotment which was resolved on the same date as the public offering, is due to be appropriated to plant and equipment investment.

Note: The above statement is a press release prepared for the purpose of making a general public announcement of the issue of new shares and the secondary offering of shares by the Company, and is not intended for soliciting investment.

Prospective investors are encouraged to make an investment decision for themselves after reading the "Prospectus for the Issue of New Shares and the Secondary Offering of Shares" (and amendments thereto) to be prepared by the Company.