

Brief Announcement of Financial Results (Unconsolidated) for FY2003 Ended March 2004

May 17, 2004

Company name: Unipres Corporation

Stock exchanges on which the Company's shares are listed: Tokyo

Securities code: 5949

(URL <http://www.unipres.co.jp>)

Prefecture in which head office is based: Kanagawa

Title and Name of Representative: Hiroyoshi Toriumi, President

Contact: Hiroshi Otaka, Senior Vice President and General Manager of Finance & Accounting

Department

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Date of Board of Directors Meeting at book closing: May 17, 2004

Date of regular shareholders' meeting: June 29, 2004

Existence of interim dividend system: Exists

Adoption of minimum trading unit system: Yes (1 minimum trading unit 1,000 shares)

1. Unconsolidated business results for FY2003 (April 1, 2003 – March 31, 2004)

(1) Unconsolidated results of business operations

Note: In the amounts shown below, figures less than one million yen are omitted.

	Millions of yen			
	Term ended March 2004 (Percentage change)		Term ended March 2003 (Percentage change)	
For the year:				
Sales	103,926	(-6.6)	111,325	(19.0)
Operating profit	4,538	(-2.1)	4,635	(241.5)
Ordinary profit	4,478	(2.6)	4,366	(248.2)
Net profit for the current term	1,808	(47.6)	1,225	(262.5)
	Yen			
Net profit per share for the current term	48.09		32.50	
Net profit per share for the current term after latent stock adjustment	-		-	
Ratio of net profit for the current term to shareholders' equity (%)	5.6		4.4	
Ratio of ordinary profit to total capital (%)	5.6		5.5	
Ratio of ordinary profit to sales (%)	4.3		3.9	

- Notes:
1. Average number of shares during term

Term ended March 2004	36,449,380 shares
Term ended March 2003	35,922,734 shares
 2. Changes in accounting method None
 3. Percentage figures for sales, operating profit, ordinary profit and net profit for the current term indicate percentage changes over the previous term.

(2) Dividend

	Yen	
	Term ended March 2004	Term ended March 2003
Annual dividend per share	10.00	7.50
Interim	-	-
Term-end	10.00	7.50
	Millions of yen	
Total dividend (annual)	394	268
Dividend propensity (%)	20.8	23.1
Dividend on equity (%)	1.2	1.0

Note: Term-end dividend for the term ended March 2004 includes 7.5 yen of ordinary dividend and 2.5 yen of special dividend to commemorate the company's listing on the TSE's Second Section.

(3) Financial standing

	Millions of Yen	
	Term ended March 2004	Term ended March 2003
Total assets	80,054	79,548
Shareholders' equity	32,151	28,123
Shareholders' equity ratio (%)	40.2	35.3
Shareholders' equity per share (yen)	814.11	782.88

Notes: 1. Number of outstanding shares at end of term
Term ended March 2004 40,550,000 shares
Term ended March 2003 35,950,000 shares
2. Number of reacquired shares at end of term
Term ended March 2004 1,125,647 shares
Term ended March 2003 100,198 shares

2. Predicted business results for FY2004 (April 1, 2004 – March 31, 2005)

	Millions of Yen	
	Interim period	Full term
Sales	47,000	103,000
Ordinary profit	1,800	4,000
Net profit for the current term	800	1,900
	Yen	
Annual dividend per share	-	10.00
Interim	5.00	-
Term-end	-	5.00

(Reference) Estimated net profit per share for the current term (full term) ¥ 46.86

Note: The forecasts contained in this report are based on information available at the time of preparation, and thus involve inherent risks and uncertainties. Actual results may differ materially from those projected, as a result of changes in business environment and other factors.