

July 9, 2004

**Notice Concerning the Decision on Exercise Price of Stock Options
(Stock Acquisition Rights)**

Company Name: Unipres Corporation

Title and Name of Representative: Hiroyoshi Toriumi, Chairman and President

(Securities Code: 5949 TSE Second Section)

Contact: Masaru Morita, Director and Executive Vice President

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(URL: <http://www.unipres.co.jp/>)

Unipres Corporation today decided on matters remained pending among the details of the issuance of stock acquisition rights as stock options that its Board of Directors resolved at a meeting held on June 29, 2004.

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| 1. Issue date of stock acquisition rights: | July 9, 2004 |
| 2. Number of stock acquisition rights to be issued: | 4,110 (100 shares per option) |
| 3. Class and number of shares to be issued for the purpose of granting stock acquisition rights: | 411,000 shares of common stock |
| 4. Total payment due upon exercise of stock acquisition rights: | 74,100 yen per option
(741 yen per share) |
| 5. Total amount of stock to be issued or transferred as a consequence of the exercise of stock acquisition rights: | 304,551,000 yen |
| 6. Portion of the value of new shares of common stock issued through the exercise of the stock acquisition rights to be added to capital: | 371 yen per share |

Notes

1. Date of board of directors resolution on the placement of this matter on the agenda of the Ordinary General Meeting of Shareholders: May 17, 2004
2. Date of resolution by the Ordinary General Meeting of Shareholders: June 29, 2004