

September 6, 2004

Notice Concerning the Dissolution of a Subsidiary

Company Name: Unipres Corporation

Title and Name of Representative: Hiroyoshi Toriumi, Chairman and President

(Securities Code No. 5949 TSE Second Section)

Contact Person: Masaru Morita, Director and Executive Vice President

Tel: 045-470-8250

(URL <http://www.unipres.co.jp/>)

Unipres Corporation resolved at today's meeting of the Board of Directors to dissolve YSK Co., Ltd. (location of head office: Shimo-Tsuruma, Yamato-shi, Kanagawa), a subsidiary of Unipres, as of October 1, 2004.

1. Name, etc. of the Subsidiary

- | | |
|----------------------------|---|
| 1) Trade name | YSK Co., Ltd. |
| 2) Location of head office | 3825, Shimo-Tsuruma, Yamato-shi, Kanagawa |
| 3) Name of representative | Masaru Morita |

2. Reason for Dissolution

YSK was established with the aim of providing services to Unipres. However, we decided to dissolve YSK for the purpose of enhancing the efficiency of operations and improving the quality of services to Unipres through the integration of YSK into Unipres Service Corporation (formerly Yamakawa Co., Ltd.; changed its name on July 1, 2004), a subsidiary of Unipres with the same aim.

3. Overview of YSK (as of March 31,2004)

- | | |
|-------------------------|---|
| 1) Business | Welfare operations of Unipres Corporation |
| 2) Established | October 27, 1972 |
| 3) Capital | 10 million yen |
| 4) Outstanding shares | 6,000 shares |
| 5) Shareholders' equity | 80,251,105 yen |
| 6) Total assets | 96,548,881 yen |

- 7) Accounting period end date March 31
- 8) Employees 25
- 9) Principal customer Unipres Corporation
- 10) Large shareholder and its shareholding ratio Unipres Corporation 100%
- 11) Main bank The Bank of Yokohama

4. Business Results for the Past Three Years

	Thousands of yen		
	Term ended March 2002	Term ended March 2003	Term ended March 2004
Sales	271,718	274,369	192,555
Ordinary profit	30,721	25,086	16,623
Net profit for the current term	19,204	15,835	10,922

	Yen		
	Term ended March 2002	Term ended March 2003	Term ended March 2004
Earnings per share	3,200.69	2,639.10	1,820.40
Dividend per share	50	50	50
Shareholders' equity per share	8,965.68	11,604.78	13,375.18

5. Loss Resulting from Dissolution

Since residual assets are expected to be allocated, losses will not be incurred as a result of dissolution.

6. Dissolution Schedule

- 1) September 6, 2004 Resolution at Unipres' meeting of Board of Directors
- 2) September 30, 2004 Resolution to dissolve YSK by YSK's extraordinary meeting of shareholders (scheduled)
- 3) October 1, 2004 Dissolution of YSK (scheduled)
- 4) December 24, 2004 Completion of liquidation of YSK (scheduled)

7. Future Outlook

The impact of YSK's dissolution on consolidated business results is negligible. Since the revision of business results announced on August 2, 2004, factors in this dissolution, business results will not be revised.