

**Brief Announcement of Financial Results (Consolidated)  
for FY2004 Ended March 2005**

May 16, 2005

**Company name:** Unipres Corporation

**Stock exchanges on which the Company's shares are listed:** Tokyo

**Securities code:** 5949

**Prefecture in which head office is based:** Kanagawa

(URL <http://www.unipres.co.jp>)

**Title and name of representative:** Hiroyoshi Toriumi, Chairman and President

**Contact:** Tatsushi Higuchi, Senior Vice President and General Manager of Finance & Accounting  
Department

Tel. (045) 470-8631

**Date of Board of Directors Meeting at book closing:** May 16, 2005

**Adoption of U.S. accounting standards:** None

**1. Consolidated business results for FY2004 (April 1, 2004 – March 31, 2005)**

**(1) Consolidated results of business operations**

Note: In the amounts shown below, figures less than one million yen are omitted.

	Millions of yen			
	FY2004 (Percentage change)		FY2003 (Percentage change)	
Sales	<b>163,505</b>	<b>(4.2)</b>	156,945	(3.5)
Operating profit	<b>9,057</b>	<b>(-7.7)</b>	9,808	(86.0)
Ordinary profit	<b>8,720</b>	<b>(1.1)</b>	8,626	(119.1)
Net profit	<b>4,269</b>	<b>(6.7)</b>	4,001	(239.1)
	Yen			
Net profit per share	<b>106.38</b>		108.13	
Diluted net profit per share	<b>106.31</b>		-	
Ratio of net profit to shareholders' equity (%)	<b>11.1</b>		11.7	
Ratio of ordinary profit to total assets (%)	<b>7.5</b>		7.3	
Ratio of ordinary profit to sales (%)	<b>5.3</b>		5.5	

- Notes:
1. Equity in earnings (losses) of affiliates  
FY2004            -46 million yen  
FY2003            58 million yen
  2. Average number of shares during year (consolidated)  
FY2004            39,377,415 shares  
FY2003            36,407,710 shares
  3. Changes in accounting method            None
  4. Percentage figures for sales, operating profit, ordinary profit and net profit indicate percentage changes over the previous year.

## (2) Financial standing

	Millions of yen	
	FY2004	FY2003
At year-end:		
Total assets	<b>116,987</b>	116,198
Shareholders' equity	<b>40,433</b>	36,785
Shareholders' equity ratio (%)	<b>34.6</b>	31.7
	Yen	
Shareholders' equity per share	<b>1024.79</b>	932.40

Note: Number of shares outstanding at end of year (consolidated)

FY2004	39,376,282 shares
FY2003	39,382,683 shares

## (3) Cash flow

	Millions of Yen	
	FY2004	FY2003
Cash flow from operating activities	<b>23,951</b>	15,382
Cash flow from investing activities	<b>(12,664)</b>	(11,871)
Cash flow from financing activities	<b>(15,787)</b>	(5,129)
Year-end balance of cash and cash equivalent	<b>1,678</b>	6,225

## (4) Matters pertaining to scope of consolidation and to application of equity method

Number of consolidated subsidiaries: 12 companies

Number of non-consolidated subsidiaries accounted for by equity method: -

Number of affiliates accounted for by equity method: 5 companies

## (5) Changes in scope of consolidation and in application of equity method

Consolidated	(new)	-	(excluded)	-
Applying equity method	(new)	-	(excluded)	1 company

## 2. Predicted business results for FY2005 (April 1, 2005 – March 31, 2006)

	Millions of Yen	
	Interim period	Full year
Sales	74,000	151,000
Ordinary profit	2,900	7,000
Net profit	2,300	4,300
(Reference) Estimated net profit per share (full year)	¥106.04	

Note: The forecasts contained in this report are based on information available at the time of preparation, and thus involve inherent risks and uncertainties. Actual results may differ materially from those projected, as a result of changes in business environment and other factors.