

October 24, 2005

**Notice Concerning the Application for Commencement of Bankruptcy Proceedings
for a Unipres Affiliate**

Company Name: Unipres Corporation

Title and Name of Representative: Satoru Nito, President and Representative Director
(Securities Code No. 5949 TSE First Section)

Contact: Masaru Morita, Director and Executive Vice President

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(URL <http://www.unipres.co.jp/>)

Unipres Corporation filed an application to the Tokyo District Court on October 19, 2005, for the commencement of bankruptcy proceedings for Fujisawa Manufacturing Works Co., Ltd., a Unipres affiliate accounted for by the equity method, and an order was issued on October 21 to protect the assets of Fujisawa.

1. Reason for Application for Bankruptcy Proceedings

Fujisawa decided to withdraw from the automotive parts business on July 7, 2005, and had already completed the transfer of production to its customers, including Unipres, and terminated operation.

Since Fujisawa is saddled with a huge amount of debt and has become insolvent, we sought to ensure the fair allocation of the remaining assets to creditors, including Unipres, and the transparency of liquidation proceedings. To this end, we filed an application to the Tokyo District Court for the commencement of bankruptcy proceedings for Fujisawa and for an order to protect Fujisawa's assets on October 19, 2005. Subsequently, an order was issued on October 21 to protect Fujisawa's assets.

2. Outline of Fujisawa Manufacturing Works Co., Ltd.

President: Hiroyuki Fujisawa

Address: 411, Inuma, Hasuda-shi, Saitama

Capital: 80 million yen (as of March 31, 2005)

Number of employees: 200 (as of March 31, 2005)

Business: Manufacture of automotive car body parts; design and manufacture of dies for press working; and manufacture of equipment, jigs, and tools

(Earnings for the past three years) (Millions of yen)

	FY2002	FY2003	FY2004
Sales	5,182	5,148	5,260
Ordinary profit	(142)	10	(253)
Net profit	(87)	0.6	(240)

3. Future Outlook

There will be no revisions to Unipres' consolidated earnings forecast for the current year as a result of the bankruptcy of the aforesaid affiliate.