

February 21, 2006

Notice Concerning the Dissolution of a Subsidiary

Company Name: Unipres Corporation

Title and Name of Representative: Satoru Nito, President and Representative Director
(Securities Code No.5949, TSE First Section)

Contact: Masaru Morita, Director and Executive Vice President

Tel: 045-470-8250

(URL <http://www.unipres.co.jp/>)

Unipres Corporation resolved at today's meeting of the Board of Directors to dissolve Yamakawa Meal Service Co., Ltd. (location of head office: Aoba-cho, Fuji-shi, Shizuoka), a subsidiary of Unipres, as of April 1, 2006.

1. Name, etc. of the Subsidiary

- | | |
|----------------------------|------------------------------------|
| 1) Trade name | Yamakawa Meal Service Co., Ltd. |
| 2) Location of head office | 19-1, Aoba-cho, Fuji-shi, Shizuoka |
| 3) Name of representative | Masaru Morita |

2. Reason for Dissolution

Yamakawa Meal Service has been engaging in the provision of meals to some offices in the Fuji area as Unipres' meal service company. However, it has become difficult to expand its future operations.

We therefore decided to outsource the meal service and dissolve Yamakawa Meal Service.

3. Overview of Yamakawa Meal Service (as of September 30, 2005)

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|-------------------------|-------------------------------------|
| 1) Business | Meal service of Unipres Corporation |
| 2) Established | June 1965 |
| 3) Capital | 10 million yen |
| 4) Outstanding shares | 10,000 shares |
| 5) Shareholders' equity | 188,545,170 yen |
| 6) Total assets | 201,737,310 yen |

7) Accounting period end date	March 31
8) Number of employees	17
9) Principal customer	Unipres Corporation
10) Large shareholder and its shareholding ratio	Unipres Corporation 50%
11) Main bank	The Shimizu Bank, Ltd.

4. Business Results for the Past Three Years

	Thousands of yen		
	Year ended March 2003	Year ended March 2004	Year ended March 2005
Sales	104,434	101,616	75,306
Ordinary profit	14,553	22,852	12,430
Net profit	7,998	15,410	9,195
	Yen		
Earnings per share	799.86	1,541.02	919.52
Dividend per share	200.00	200.00	200.00
Shareholders' equity per share	16,140.54	17,456.56	18,156.08

5. Loss Resulting from Dissolution

Since residual assets are expected to be allocated, losses will not be incurred as a result of dissolution.

6. Dissolution Schedule

- 1) February 21, 2006 Resolution at Unipres' meeting of Board of Directors
- 2) March 31, 2006 Resolution to dissolve Yamakawa Meal Service by Yamakawa's extraordinary meeting of shareholders (scheduled)
- 3) April 1, 2006 Dissolution of Yamakawa Meal Service (scheduled)
- 4) June 30, 2006 Completion of liquidation of Yamakawa Meal Service (scheduled)

7. Future Outlook

The impact of Yamakawa Meal Service's dissolution on consolidated business results is negligible. Since the forecast of consolidated business results announced on February 6, 2006, factors in this dissolution, the forecast results will not be revised.