Notice of Completion of Payment of Disposal of the Treasury Shares by Allotment to a Third Party

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Procedures were completed as of this day for payment of disposal of treasury shares by allotment to a third party to be allotted to Marubeni-Itochu Steel Inc., which was resolved at a board of directors' meeting of the Company held on February 6, 2017.

Summary of Disposal of the Treasury Shares by Allotment to a Third Party

- (1) Date of Payment: February 20, 2017
- (2) Number of disposed shares: Common shares: 2,650,000 shares
- (3) Disposal price: $\frac{2348}{2348}$ per share
- (4) Total disposal price: ¥6,222,200 thousand
- (5) Disposal method: Disposed by allotment to a third party
- (6) Disposal destination: Marubeni-Itochu Steel Inc.
- (7) Number of treasury shares after disposal: 5,096 shares (based on treasury shares as of December 31,

2016)