February 13, 2025

Notice Concerning Revision of Business Results Forecasts

Company name: Unipres Corporation
Title and name of representative: Nobuya Uranishi, President and Representative Director
Securities code: 5949 (Prime of Tokyo Stock Exchange)
Contact: Naoki Saito, General Manager of Finance & Accounting Department
Tel. +81-45-470-8631
Website: https://www.unipres.co.jp/

We hereby announce that in order to reflect recent performance we have revised the business results forecasts for FY2024 ending March 31, 2025, released on November 7, 2024. The details are given below.

1. Revised Forecasts of Consolidated Business Results for FY2024 Ending March 31, 2025

(April 1, 2024 through March 31, 2025)

	Net Sales (Millions of yen)	Operating income (Millions of yen)	Ordinary income (Millions of yen)	Net income attributable to owners of parent (Millions of yen)	Net income per share (yen)
Previous forecast (A)	320,000	7,500	8,000	1,000	22.37
Revised forecast (B)	320,000	7,500	8,000	(20,000)	(448.61)
Change (B - A)	0	0	0	(21,000)	
Percentage change (%)	0	0	0	—	
(Reference) Financial results of FY2023 ended March 31, 2024	335,079	10,927	12,553	5,256	118.06

2. Reason for Revision

In our last announcement on November 7, 2024, we revised our business results forecasts due to a significant decline in sales and production of our clients compared to the original forecast.

Nevertheless, as we do not anticipate a notable rebound in our clients' production in the next fiscal year and thereafter, we are planning a reorganization of our business. There exists a risk of extraordinary losses of up to approximately 21 billion yen at our subsidiary in China and several of our US subsidiaries. Although currently under review, the net income attributable to owners of parent is projected to be considerably less than the previous forecasts with taking these losses into account. Consequently, we have adjusted our forecasts for the fiscal year ending on March 31, 2025. Furthermore, after confirming the recording of extraordinary losses, we will promptly disclose them in accordance with disclosure requirements.

3. Forecast for year-end dividend

Unipres considers the distribution of profits to its shareholders as a significant management concern, and it follows a fundamental strategy focused on enhancing dividend levels by achieving sustainable growth and other objectives, while also prioritizing capital efficiency and dividend on equity (DOE).

Based on the basic policy outlined above, the Company intends to maintain its initial year-end dividend forecast of 30 yen per share for the current fiscal year, despite an estimated significant decline in the net income attributable to owners of parent compared to the initial forecast. This intention is supported by the Company's strong business performance, excluding extraordinary losses and other atypical factors, along with promising growth prospects.

*The above forecasts are based on information available as of the date this announcement was released. Actual results may differ from the forecasted figures due to various factors arising in the future.