May 13, 2025

Notice Concerning Differences Between Forecast of Consolidated Financial Results and Actual Results for FY2024 Ended March 31, 2025, and Differences Between Non-Consolidated Financial Results for FY2024 Ended March 31, 2025, and the Previous Fiscal Year

Company name: Unipres Corporation
Title and name of representative: Nobuya Uranishi, President and Representative Director
Securities code: 5949 (Tokyo Stock Exchange, Prime)
Contact: Naoki Saito, General Manager of Finance & Accounting Department
Tel. +81-45-470-8631
Website: https://www.unipres.co.jp/

We hereby announce differences between the forecast of consolidated financial results for FY2024 ended March 31, 2025, released on February 13, 2025, and actual results released today, as detailed below. In addition, we announce differences between non-consolidated financial results for FY2024 ended March 31, 2025, and the previous fiscal year, also as detailed below. As Unipres Corporation has not announced non-consolidated financial forecasts for FY2024 ended March 31, 2025, the comparison is with actual results for the previous fiscal year.

1. Differences between Forecast of Consolidated Financial Results and Actual Results of FY2024 Ended March 31, 2025

(April 1, 2024 through March 31, 2025)

	Sales (Millions of yen)	Operating income (Millions of yen)	Ordinary income (Millions of yen)	Net income attributable to owners of parent (Millions of yen)	Net income per share (yen)
Previous forecast (A)	320,000	7,500	8,000	(20,000)	(448.61)
Financial results of FY2024 ended March 31,2025 (B)	330,045	12,198	13,657	(21,053)	(472.63)
Change (B - A)	10,045	4,698	5,657	(1,053)	
Percentage change (%)	3.1	62.6	70.7	―	
(Reference) Financial results of FY 2023 ended March 31, 2024	335,079	10,927	12,553	5,256	118.06

2. Reason for Difference between Forecast and Actual Results

Net sales came in at the same level as the previously announced forecast. This was due to the fact that the decline in parts sales resulting from clients' reductions in production units was no larger than expected and that we were able to recover the increases in labor, energy, and other costs from clients. Furthermore, both operating income and ordinary income greatly exceeded previous forecasts thanks to the above factors pushing up sales and the success of ongoing streamlining efforts.

Net income attributable to owners of parent was affected by several factors. Those that had been anticipated at the time of the previous forecast announcement were the loss on business liquidation arising from the reorganization of our China business and impairment on fixed assets in our North America business. As an additional factor, increased caution in estimating future revenues of our domestic precision press business led to the recording of impairment losses on fixed assets not anticipated at that time. The result was that net income attributable to owners of parent came in at a level close to the previously announced forecast, as the impact of additional impairment losses were mostly offset.

2. Differences Between Non-Consolidated Financial Results for FY2024 Ended March 31, 2025, and the Previous Fiscal Year

(April 1, 2024 through March 31, 2025)

	Sales (Millions of yen)	Operating income (Millions of yen)	Ordinary income (Millions of yen)	Net income attributable to owners of parent (Millions of yen)	Net income per share (yen)
Financial results of FY 2023 ended March 31, 2024 (A)	116,437	(164)	1,989	(2,660)	(59.71)
Financial results of FY 2024 ended March 31, 2025 (B)	111,469	(954)	4,634	(2,312)	(51.87)
Change (B - A)	(4,967)	(789)	2,645	348	
Percentage change (%)	(4.3)	—	133.0	—	

(2) Reasons for Year-on-Year Differences in Non-Consolidated Financial Results

Net sales and operating income fell short of the previous fiscal year's results due in part to reductions in clients' production units.

On the other hand, ordinary income significantly exceeded the previous fiscal year's result as non-operating income increased owing to factors including an increase in dividend income mainly from Unipres Group companies.

Turning to net income, while loss on valuation of stocks of subsidiaries and associates decreased compared to the previous fiscal year, extraordinary losses increased due to the recording of impairment losses on fixed assets in our precision press business. In addition, the reversal of deferred tax assets led to an increase in income taxes - deferred. As a result of these factors, net income came in at about the same level as the previous fiscal year.