

July 8, 2019

Notice Concerning Establishment of a Subsidiary Company in Wuhan, China

Company name: Unipres Corporation
Representative: Masanobu Yoshizawa, President and Representative Director
Securities code: 5949 (Tokyo Stock Exchange, First Section)
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Unipres Corporation (Head Office: Yokohama, Kanagawa; President: Masanobu Yoshizawa) passed a resolution at a meeting of its Board of Directors on July 8, 2019, to establish a subsidiary company in Wuhan, China. The details are as follows.

1. Profile of subsidiary company

- (1) Company name: UNIPRES WUHAN CORPORATION
- (2) Address: Wuhan, Hubei province, China
- (3) Name of representative: Tetsuya Koizumi
- (4) Capital: 22 million dollars
- (5) Large shareholder: UNIPRES (CHINA) CORPORATION 100%
- (6) Business Activities: Manufacture and sale of metal stamped automobile body parts
- (7) Established: August 2019 (planned)
- (8) Start of operation: March 2021 (planned)
- (9) Number of employees: Approx. 200
- (10) Sales: 13 billion yen (planned for FY 2023)
- (11) Initial investment: 6 billion yen (planned)
- (12) Plant site area: Approx. 110,000 m²
- (13) Building area: Approx. 32,000 m²

2. Reason for establishment of subsidiary

As China's automotive market has been the largest in the world and is expected to grow further, carmakers from around the world are increasing production capacities.

Although Unipres Corporation already has production bases in Guangzhou, Zhengzhou, and Dalian, we decided to establish a subsidiary company in Wuhan in order to expand businesses with carmakers located in Wuhan including Renault-Nissan-Mitsubishi Alliance.

3. Impact on future business results

The establishment of a subsidiary is expected to have a negligible impact on consolidated business results for FY 2019 ending March 31, 2020.

Contact for inquires:
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