

Notice Concerning Revision of Business Results Forecasts

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We hereby announce that in order to reflect recent performance we have revised the business results forecasts released on November 5, 2019. The details are given below.

1. Revised Forecasts of Business Results for FY2019 Ending March 31, 2020

(1) Revised Forecasts of Consolidated Business Results for FY2019 Ending March 31, 2020

	Sales (Millions of yen)	Operating income (Millions of yen)	Ordinary income (Millions of yen)	Net income attributable to owners of parent (Millions of yen)	Net income per share (yen)
Previous forecast (A)	300,000	10,000	10,000	5,500	120.25
Revised forecast (B)	299,000	6,300	6,600	4,000	87.46
Change (B - A)	(1,000)	(3,700)	(3,400)	(1,500)	
Percentage change (%)	(0.3)	(37.0)	(34.0)	(27.3)	
(Reference) Financial results of FY2018 ended March 31, 2019	327,794	20,124	20,992	12,872	268.79

(2) Revised Forecasts of Non-Consolidated Business Results for FY2019 Ending March 31, 2020

	Sales (Millions of yen)	Ordinary income (Millions of yen)	Net income (Millions of yen)	Net income per share (yen)
Previous forecast (A)	123,000	(1,300)	(5,300)	(115.81)
Revised forecast (B)	114,500	(3,500)	(6,800)	(148.58)
Change (B - A)	(8,500)	(2,200)	(1,500)	
Percentage change (%)	(6.9)	—	—	
(Reference) Financial results of FY2018 ended March 31, 2019	118,228	8,721	7,197	150.19

2. Reason for Revision

(1) Consolidated Business Results

Despite Forex impact, full-year sales are expected to fell below the previous forecast mainly due to the production cutbacks by our major customer.

As operating income, ordinary income and net income attributable to owners of parent are expected to be lower than the previous forecast mainly as a result of decreased production units from our major customer and increased payment of initial costs for new car model parts, we have revised the business results forecasts.

(2) Non-consolidated Business Results

Sales, ordinary income and net income are expected to fell below the previous forecast mainly due to the domestic production cutbacks by our major customer, and we therefore have revised the business results forecasts.

*The above forecasts are based on information available as of the date this announcement was released. Actual results may differ from the forecasted figures due to various factors arising in the future.