

Please note that the following is an unofficial English translation of Japanese original text of the Notice of Convocation of the 81st Ordinary General Meeting of Shareholders of UNIPRES CORPORATION. The Company provides this translation for reference and convenience purposes only and without any guarantee as to its accuracy or otherwise. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.

(Securities Code: 5949)
July 8, 2020

Dear Shareholders

Nobuya Uranishi
Representative Director

UNIPRES CORPORATION
1-19-20, Shin-Yokohama, Kohoku-ku,
Yokohama City, Kanagawa

NOTICE OF CONVOCATION OF THE 81st ORDINARY GENERAL MEETING OF SHAREHOLDERS

Please be informed that the 81st Ordinary General Meeting of Shareholders of UNIPRES CORPORATION (the “Company”) will be held as follows.

From the perspective of preventing the spread of coronavirus disease (COVID-19), we would like to ask all our shareholders to exercise your voting rights in advance in writing or via the Internet as much as possible, and refrain from attending the General Meeting of Shareholders regardless of your physical conditions. Please refer to page 2 for Notes to shareholders.

Please review the REFERENCE DOCUMENTS FOR THE GENERAL MEETING OF SHAREHOLDERS and exercise your voting rights.

- 1. Time and Date:** 10 a.m., Thursday, July 30, 2020 (Reception begins at 9 a.m.)
The reason why the date of the meeting is away from the date corresponding to the previous Ordinary General Meeting of Shareholders (June 20, 2019) is that the delay in the settlement of accounts of overseas subsidiaries, etc. due to the lockdown in India resulting from the spread of COVID-19. Therefore, it became difficult to hold the meeting within three months from March 31, 2020, which is the base date for convening the Ordinary General Meeting of Shareholders stipulated in the Articles of Incorporation of the Company.
- 2. Place:** 2ABC Meeting Room, 2F, UNIPRES CORPORATION Head office,
SUN HAMADA BLDG.,
1-19-20, Shin-Yokohama, Kohoku-ku, Yokohama City, Kanagawa
(The Meeting will be held at our head office to emphasize the stable use, etc. of the venue. Please note that the venue is different from the past years. Please refer to the map at the end of this Notice.)
- 3. Objectives of the Meeting:**
- Reports:**
1. Reports on Business Report and Consolidated Financial Statements, as well as Results of the Audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee for the 81st term (From April 1, 2019, to March 31, 2020)
 2. Reports on Non-Consolidated Financial Statements for the 81st term (From April 1, 2019, to March 31, 2020)

[Translation for Reference and Convenience Purposes Only]

Agenda:

- Proposal No. 1:** Appropriation of Surplus
- Proposal No. 2:** Election of Six (6) Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)
- Proposal No. 3:** Election of Three (3) Directors Serving as Audit and Supervisory Committee Members

For those attending, please present the enclosed Voting Rights Exercise Form at the reception desk on arrival at the meeting.

If any amendment is made to the REFERENCE DOCUMENTS FOR THE GENERAL MEETING OF SHAREHOLDERS, the Business Report, and the Consolidated and/or the Non-Consolidated Financial Statements, the amended information will be disclosed on the Company's Website.

(<https://www.unipres.co.jp/>)

<Notes to shareholders>

- We may update the measures upon the situation of the spread of the disease and announcements, etc. made by the government, etc. until the day of the General Meeting of Shareholders. Please check the Company's website (<https://www.unipres.co.jp/>) on the Internet for updates.
- Exercising your voting rights by Voting Rights Exercise Form will cause infection risk during the course of sending back the Form and vote counting. Therefore, if you are exercising your voting rights in advance, we would like to ask you to do so via the Internet as much as possible.
- To reduce the risk of infection, we will limit the number of shareholders that can attend on the day to 24. Attendance at this General Meeting of Shareholders is based on a pre-registration system by lottery, and only pre-registered shareholders can enter. For pre-registration, please apply from our website above.
- We will accept in advance any questions regarding the objectives of this General Meeting of Shareholders. Regarding matters with many questions, we will answer the questions at the time of the question-and-answer session at the meeting on the day of this General Meeting of Shareholders, and will post the answers at a later date on the above website. For acceptance of prior questions, please apply from our website above.

<Notes to all attending shareholders>

- We will take your temperature near the reception desk at the meeting. Shareholders with fever, who seem to be in a poor physical condition, or who do not bring or do not wear masks, may be asked not to enter the venue,
- We will set alcohol hand sanitizer for you to use near the reception desk at the meeting. We would like to ask all attending shareholders to use alcoholic hand sanitizer and cooperate in the measures to prevent the spread of infection.
- Operation staff of the General Meeting of Shareholders will attend our shareholders with a mask after taking their temperatures and confirming their physical condition.
- From the perspective of shortening the meeting in order to prevent the spread of COVID-19, detailed explanation on reported matters (including audit reports) and on the proposals at the meeting at the stage will be omitted. We would like to ask you to read through the Notice in advance.
- No gifts will be given to attendees of the meeting, and no social gathering for shareholders will be held. We appreciate your understanding in this matter.

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Guide to Exercise of Voting Rights

Voting rights are an important right for shareholders. Please review the REFERENCE DOCUMENTS FOR THE GENERAL MEETING OF SHAREHOLDERS and exercise your voting rights. The following three methods are available to exercise voting rights.

Attending the General Meeting of Shareholders

The venue is our head office. Please submit the enclosed Voting Rights Exercise Form to the reception desk. Additionally, please bring this Notice with you.

Date and time of General Meeting of Shareholders: 10 a.m., Thursday, July 30, 2020

Mail

Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it such that it arrives by the exercise deadline.

Exercise deadline: Arrival by 6 p.m., Wednesday, July 29, 2020

Internet

Please access the designated voting rights exercise website (<https://soukai.mizuho-tb.co.jp/>) and indicate your vote for or against the proposals by the exercise deadline.

Exercise deadline: By 6 p.m., Wednesday, July 29, 2020

To institutional investors

If use of the Electronic Voting Rights Exercise Platform operated by ICJ, Inc. has been applied in advance, institutional investors may use said platform.

[Translation for Reference and Convenience Purposes Only]

Guide to Exercise of Voting Rights via the Internet

1. About the exercise of voting rights via the Internet

- (1) In addition to the exercise of voting rights via mail (writing), voting rights may also be exercised via the Voting Rights Exercise Website (URL below). Shareholders wishing to do so may login using the Voting Rights Exercise Code and password printed along the right side of the Voting Rights Exercise Form, and place inputs according to the on-screen instructions. Additionally, to ensure security, the password must be changed upon the initial login.

<https://soukai.mizuho-tb.co.jp/>

- (2) The exercise deadline is 6 p.m., Wednesday, July 29, 2020, and input must be completed by that time. We encourage shareholders to exercise their votes early.
- (3) If voting rights are exercised in duplicate both by mail (writing) and via the Internet, the voting rights exercised via the Internet will be deemed valid. If voting rights are exercised multiple times, the most recent voting rights exercised will be deemed valid.
- (4) The password (including passwords changed by shareholders) is valid only for this General Meeting. A new password will be issued for the next General Meeting of Shareholders.
- (5) Expenses associated with connecting to the Internet shall be borne by the shareholder.

(Caution)

- The password is a method to verify the identity of the person exercising the voting right. Additionally, the Company will never ask for your password.
- If the password is incorrect greater than a set number of times, the password will become locked and unusable. If it becomes locked, please follow the procedures according to the on-screen guidance.
- The Voting Rights Exercise Website is tested with general Internet connection devices, but it may not be usable depending upon your device.

2. About inquiries

For any questions, please contact the Stock Transfer Agency Department of Mizuho Trust & Banking Co., Ltd., which is the shareholder registry administrator.

- (1) Dedicated help line for inquiries on how to use the Voting Rights Exercise Website, etc.

Toll free (within Japan): 0120-768-524 (Weekdays: 9 a.m. to 9 p.m.)

- (2) Inquiries related to stock administration other than the above

Toll free (within Japan): 0120-288-324 (Weekdays: 9 a.m. to 5 p.m.)

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Reference Documents for General Meeting of Shareholders

Proposals and References

Proposal No. 1: Appropriation of Surplus

Taking into account the business results for the fiscal year under review and other circumstances, the Company proposes to pay ¥27.5 per share of its common stock as the year-end dividend for the fiscal 81st term. Combined with the interim dividend of ¥27.5 per share, the annual dividend for the fiscal year under review will be ¥55.

Fiscal Year-End Dividend

(1) Type of Property for Dividends:

Money

(2) Allotment of Property for Dividends and Total Amount Thereof:

¥27.5 per share of the Company's common stock for a total of ¥1,237,482,675

(3) Effective Date of Distribution of Surplus:

July 31, 2020

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Proposal No. 2: Election of Six (6) Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)

The term of office of all Directors (excluding Directors serving as Audit and Supervisory Committee Members; hereinafter the same shall apply in this Proposal) will expire at the conclusion of this 81st Ordinary General Meeting of Shareholders. Accordingly, we kindly ask our shareholders to elect six (6) Directors. Please note that, this Proposal has obtained the opinion of the Audit and Supervisory Committee that all of the candidates for Director are qualified for the position.

The candidates for Director are as follows:

No.	Name		Current Positions and Assignments in the Company	Attendance at Board of Directors' meetings
1	Nobuya Uranishi	Reappointment	Representative Director and President	15 out of 15 (100%)
2	Hideki Ogoshi	Reappointment	Representative Director and Executive Vice President Assistant to President Plants and Production Control, UPS Promotion Office	11 out of 11 (100%)
3	Shinji Shiokawa	Reappointment	Director and Executive Vice President Engineering Division, Quality Assurance and Tool & Die	11 out of 11 (100%)
4	Yukihiko Morita	Reappointment	Director and Executive Vice President Corporate Planning, Overseas Business, Finance & Accounting and Russia Project Office	15 out of 15 (100%)
5	Kenji Miura	New candidate	Executive Vice President Sales and Cost Planning	-
6	Satoru Endo	New candidate Outside Non-executive	-	-

(Note) The status of attendance of Mr. Hideki Ogoshi and Mr. Shinji Shiokawa at the Board of Directors' meetings denotes attendance at the Board of Directors' meetings held after their appointment as Director on June 20, 2019.

[Translation for Reference and Convenience Purposes Only]

Name (Date of Birth)	Brief Personal History, Positions and Assignments in the Company and Significant Positions Concurrently Held
<p>No. 1</p> <p>Nobuya Uranishi (April 23, 1960)</p> <p>Number of Shares Held: 7,400</p> <p>Reappointment</p>	<p>April 1984 Joined Nissan Motor Co., Ltd.</p> <p>April 2007 General Manager, Project Purchasing Department No. 2</p> <p>April 2014 Senior Vice President</p> <p>November 2016 Joined the Company Executive Vice President</p> <p>April 2018 Executive Vice President</p> <p>June 2018 Director and Executive Vice President</p> <p>April 2020 Representative Director and President (current position)</p> <p>Significant Concurrent Positions</p> <p>Director, UNIPRES R&D Co., Ltd.</p> <p>Director, Unipres Kyushu Corporation</p> <p>Director, Unipres North America, Inc.</p> <p>Director, Unipres U.S.A., Inc.</p> <p>Director, Unipres Southeast U.S.A., Inc.</p> <p>Director, UNIPRES ALABAMA, INC.</p> <p>Director, Unipres Mexicana, S.A. de C.V.</p> <p>Director, Unipres (UK) Limited</p> <p>Director, Unipres(China)Corporation</p> <p>Director, Unipres Guangzhou Corporation</p> <p>Director, Unipres Zhengzhou Corporation</p> <p>Director, Unipres WUHAN CORPORATION</p> <p>Director, Unipres Precision Guangzhou Corporation</p> <p>Director, Unipres India Private Limited</p> <p>Director, Unipres (Thailand) Co., LTD.</p> <p>Commissioner, PT. Unipres Indonesia</p> <p>Reasons for nomination as a candidate for Director</p> <p>Mr. Nobuya Uranishi has been selected as a candidate for Director because of his business achievements in Sales and Cost Planning divisions, and the Company has determined that he is suited to be a Director of the Company from this extensive experience and ability.</p>

[Translation for Reference and Convenience Purposes Only]

Name (Date of Birth)	Brief Personal History, Positions and Assignments in the Company and Significant Positions Concurrently Held
<p>No. 2</p> <p>Hideki Ogoshi (June 23, 1954)</p> <p>Number of Shares Held: 18,300</p> <p>Reappointment</p>	<p>March 1977 Joined Yamato Kogyo Co., Ltd. (currently UNIPRES CORPORATION)</p> <p>April 1981 Joined Katsuyama Press Kogyo Co., Ltd. (currently Unipres Kyushu Corporation)</p> <p>April 2005 General Manager, Manufacturing Department, Unipres Kyushu Corporation</p> <p>June 2007 Director and Factory Manager, Unipres Kyushu Corporation</p> <p>April 2011 Senior Vice President, the Company</p> <p>June 2012 Director and Senior Vice President</p> <p>April 2013 Director and Executive Vice President</p> <p>June 2015 Executive Vice President</p> <p>April 2019 Executive Vice President</p> <p>June 2019 Director and Executive Vice President</p> <p>April 2020 Representative Director and Executive Vice President Assistant to President (current position)</p> <p>Current Responsibilities Plants and Production Control, UPS Promotion Office</p> <p>Significant Concurrent Positions Chairman and Director, Unipres Kyushu Corporation</p> <p>Reasons for nomination as a candidate for Director Mr. Hideki Ogoshi has been selected as a candidate for Director because of his business achievements in Plants and Production Control and the UPS Promotion Office, and the Company has determined that he is suited to be a Director of the Company from this extensive experience and ability.</p>
<p>No. 3</p> <p>Shinji Shiokawa (August 26, 1955)</p> <p>Number of Shares Held: 23,000</p> <p>Reappointment</p>	<p>April 1979 Joined Yamakawa Industrial Co., Ltd. (currently UNIPRES CORPORATION)</p> <p>April 2007 General Manager, Sales Department</p> <p>April 2009 General Manager, India Project Office</p> <p>April 2011 Senior Vice President</p> <p>April 2013 Senior Vice President, Plant Manager, Tool & Die Plant</p> <p>June 2013 Director and Senior Vice President</p> <p>June 2015 Senior Vice President</p> <p>April 2019 Executive Vice President</p> <p>June 2019 Director and Executive Vice President</p> <p>April 2020 Director and Executive Vice President (current position)</p> <p>Current Responsibilities Engineering Division, Quality Assurance and Tool & Die</p> <p>Significant Concurrent Positions President and Representative Director, UNIPRES R&D Co., Ltd.</p> <p>Reasons for nomination as a candidate for Director Mr. Shinji Shiokawa has been selected as a candidate for Director because of his business achievements in Engineering and Tool & Die divisions, and the Company has determined that he is suited to be a Director of the Company from this extensive experience and ability.</p>

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Name (Date of Birth)	Brief Personal History, Positions and Assignments in the Company and Significant Positions Concurrently Held	
<p>No. 4</p> <p>Yukihiko Morita (March 22, 1959)</p> <p>Number of Shares Held: 15,800</p> <p>Reappointment</p>	<p>April 1981</p> <p>November 2004</p> <p>April 2007</p> <p>April 2010</p> <p>June 2013</p> <p>June 2015</p> <p>April 2016</p> <p>June 2018</p>	<p>Joined The Industrial Bank of Japan, Limited (currently Mizuho Bank, Ltd.)</p> <p>General Manager, Corporate Auditors Office, Mizuho Financial Group, Inc.</p> <p>Joined the Company</p> <p>General Manager, Corporate Planning Department</p> <p>Senior Vice President and General Manager, Finance & Accounting Department</p> <p>Director and Senior Vice President</p> <p>Senior Vice President</p> <p>Executive Vice President</p> <p>Director and Executive Vice President (current position)</p> <p>Current Responsibilities Corporate Planning, Overseas Business, Finance & Accounting and Russia Project Office</p> <p>Significant Concurrent Positions Audit & Supervisory Board Member, Unipres Mold Corporation Director, Unipres (UK) Limited Chairman, Unipres(China)Corporation Director, Unipres Guangzhou Corporation Director, Unipres Zhengzhou Corporation Director, Unipres WUHAN CORPORATION Director, Unipres Precision Guangzhou Corporation Director, Unipres India Private Limited Director, Unipres (Thailand) Co., LTD. Director, PT. Unipres Indonesia Director, UM Corporation, SAS Director, MA Automotive Brazil Ltd.</p> <p>Reasons for nomination as a candidate for Director Mr. Yukihiko Morita has been selected as a candidate for Director because of his business achievements in Corporate Planning, Overseas Business, and Finance & Accounting divisions, and the Company has determined that he is suited to be a Director of the Company from this extensive experience and ability.</p>
<p>No. 5</p> <p>Kenji Miura (May 24, 1956)</p> <p>Number of Shares Held: 6,100</p> <p>New candidate</p>	<p>March 1975</p> <p>April 2010</p> <p>June 2011</p> <p>April 2015</p> <p>April 2016</p> <p>April 2019</p>	<p>Joined Yamato Kogyo Co., Ltd. (currently UNIPRES CORPORATION)</p> <p>General Manager, Production Management Department</p> <p>General Manager, Indonesia Project Office</p> <p>General Manager, Tochigi Plant</p> <p>Senior Vice President and General Manager, Tochigi Plant</p> <p>Executive Vice President (current position)</p> <p>Current Responsibilities Sales and Cost Planning</p> <p>Reasons for nomination as a candidate for Director Mr. Kenji Miura has been selected as a candidate for Director because of his business achievements in Sales and Cost Planning divisions, and the Company has determined that he is suited to be a Director of the Company from this extensive experience and ability.</p>

[Translation for Reference and Convenience Purposes Only]

Name (Date of Birth)	Brief Personal History, Positions and Assignments in the Company and Significant Positions Concurrently Held
<p>No. 6</p> <p>Satoru Endo (April 18, 1967)</p> <p>Number of Shares Held: 0</p> <p>New candidate Outside Non-executive</p>	<p>April 1990 Joined NIPPON STEEL CORPORATION</p> <p>October 2012 General Manager, Secretarial Office, General Administration Division</p> <p>April 2017 General Manager, Electrical Steel Sheet Division, Flat Products Unit</p> <p>April 2019 General Manager, Flat Products Marketing Division, Flat Products Unit</p> <p>April 2020 Executive Officer and Vice Head of Unit, Flat Products Unit; General Manager, Flat Products Marketing Division, Flat Products Unit; Commissioned Leader, India Continuous Annealing and Processing Line Project, Global Business Development Sector (current position)</p> <p>Significant Concurrent Positions Executive Officer, NIPPON STEEL CORPORATION</p> <p>Reasons for nomination as a candidate for Outside Director Mr. Satoru Endo has been selected as a candidate for Outside Director in the expectation that his wealth of knowledge related to automotive steel sheets cultivated through his career as an Executive Officer at NIPPON STEEL CORPORATION will contribute to the Company's operation. Therefore, the Company has determined that he is suited for the position.</p>

(Notes)

1. Mr. Satoru Endo concurrently serves as Executive Officer of NIPPON STEEL CORPORATION, which is a specified related business operator of the Company. The Company receives products manufactured by NIPPON STEEL CORPORATION as provision from a third-party. However, there are no direct transactions between the Company and NIPPON STEEL CORPORATION. Note that, the Company and NIPPON STEEL CORPORATION are jointly engaged in research related to press molding technology.
2. There is no special interest between the other candidates and the Company.
3. Mr. Satoru Endo is a candidate for Outside Director.
4. In the case that Mr. Satoru Endo takes office as Director, the Company plans to enter into an agreement with him pursuant to Article 427, Paragraph 1 of the Companies Act that limits the amount of his liability as set forth in Article 423, Paragraph 1 of the same Act. The maximum amount of liability based on this agreement is the minimum liability as set forth in Article 425, Paragraph 1 of the same Act.

[Translation for Reference and Convenience Purposes Only]

Proposal No. 3: Election of Three (3) Directors Serving as Audit and Supervisory Committee Members

The term of office of all Directors serving as Audit and Supervisory Committee Members will expire at the conclusion of this 81st Ordinary General Meeting of Shareholders. Accordingly, we kindly ask our shareholders to elect three (3) Directors serving as Audit and Supervisory Committee Members. Additionally, this Proposal has obtained the consent of the Audit and Supervisory Committee.

The candidates for Director serving as Audit and Supervisory Committee Member are as follows:

No.	Name		Current Positions and Assignments in the Company	Attendance at Board of Directors' meetings	Attendance at Audit and Supervisory Committee
1	Shigeru Asahi	Reappointment	Director (Full-time Audit and Supervisory Committee Member)	13 out of 15 (86.7%)	11 out of 13 (84.6%)
2	Hiroko Yoshiba	Reappointment Outside Independent Director Female	Director (Audit and Supervisory Committee Member)	15 out of 15 (100%)	13 out of 13 (100%)
3	Shigeru Nishiyama	Reappointment Outside Independent Director	Director (Audit and Supervisory Committee Member)	15 out of 15 (100%)	13 out of 13 (100%)

[Translation for Reference and Convenience Purposes Only]

Name (Date of Birth)	Brief Personal History, Positions and Assignments in the Company and Significant Positions Concurrently Held
<p>No. 1</p> <p>Shigeru Asahi (April 3, 1951)</p> <p>Number of Shares Held: 29,800</p> <p>Reappointment</p>	<p>March 1975 Joined Yamato Kogyo Co., Ltd. (currently UNIPRES CORPORATION)</p> <p>April 2003 General Manager, Corporate Planning Department</p> <p>April 2004 Senior Vice President and General Manager, Corporate Planning Department</p> <p>June 2006 Director and Senior Vice President</p> <p>April 2007 Director and Executive Vice President</p> <p>April 2011 Director and Executive Vice President</p> <p>June 2016 Representative Director and Executive Vice President</p> <p>June 2018 Director (Full-time Audit and Supervisory Committee Member) (current position)</p> <p>Significant Concurrent Positions</p> <p>Audit & Supervisory Board Member, UNIPRES R&D Co., Ltd.</p> <p>Audit & Supervisory Board Member, Unipres Kyushu Corporation</p> <p>Auditor, Unipres(China)Corporation</p> <p>Commissioner, PT. Unipres Indonesia</p> <p>Reasons for nomination as a candidate for Director</p> <p>Mr. Shigeru Asahi has been selected as a candidate for Director because of his business achievements in Corporate Planning, Cost Planning, and Overseas Business divisions. The Company has determined that he is suited to execute duties of administrative supervision because of the expectation that he is capable of providing overall management supervision and effective advice from his extensive experience and ability.</p>

[Translation for Reference and Convenience Purposes Only]

Name (Date of Birth)	Brief Personal History, Positions and Assignments in the Company and Significant Positions Concurrently Held
<p>No. 2</p> <p>Hiroko Yoshiba (February 20, 1966)</p> <p>Number of Shares Held: 0</p> <p>Reappointment Outside Independent Director Female</p>	<p>April 1997 Registered as attorney at law (Dai-Ichi Tokyo Bar Association) Joined Yoshiba Law Office (currently Yoshiba Akisada Law Office) (current position)</p> <p>April 2002 Part-time Lecturer, Faculty of Law, Chuo University</p> <p>June 2006 Auditor, Nakanogou Credit Association (current position)</p> <p>April 2007 Part-time Lecturer, the Chuo Law School, Chuo University</p> <p>October 2008 Member, the Information Disclosure and Personal Information Protection Review Board, Kawasaki City</p> <p>April 2012 Professor, Legal Training and Research Institute of the Supreme Court</p> <p>June 2015 Director, the Company</p> <p>April 2016 Member, the Information Disclosure and Personal Information Protection Review Board, the Ministry of Internal Affairs and Communications (current position) Member, Administrative Appeal Review Board, Kawasaki City (current position) Visiting Lecturer, the Chuo Law School, Chuo University (current position)</p> <p>June 2016 Director (Audit and Supervisory Committee Member), the Company (current position)</p> <p>November 2017 Special Commissioner, the Telecommunications Dispute Settlement Commission, the Ministry of Internal Affairs and Communications (current position)</p> <p>Significant Concurrent Positions Attorney at law (Yoshiba Akisada Law Office) Auditor, Nakanogou Credit Association (part-time) Member, the Information Disclosure and Personal Information Protection Review Board, the Ministry of Internal Affairs and Communications</p> <p>Reasons for nomination as a candidate for Outside Director Ms. Hiroko Yoshiba has been selected as a candidate for Outside Director because of her wealth of experience and insight as an attorney. The Company has determined that she is suited to independently execute duties of administrative supervision from an objective perspective in consideration of the corporate society as a whole, including laws and regulations, because of the expectation that she is capable of providing overall management supervision and effective advice.</p>

[Translation for Reference and Convenience Purposes Only]

Name (Date of Birth)	Brief Personal History, Positions and Assignments in the Company and Significant Positions Concurrently Held
<p>No. 3</p> <p>Shigeru Nishiyama (October 27, 1961)</p> <p>Number of Shares Held: 8,700</p> <p>Reappointment Outside Independent Director</p>	<p>April 1984 Joined Sanwa Audit Corporation (currently Deloitte Touche Tohmatsu LLC)</p> <p>March 1987 Registered as certified public accountant</p> <p>August 1995 Retired Tohmatsu & Co. (currently Deloitte Touche Tohmatsu LLC)</p> <p>September 1995 President, Nishiyama Associates</p> <p>April 2006 Professor, Waseda Business School, Waseda University (current position)</p> <p>June 2015 Audit & Supervisory Board Member (Part-time), the Company</p> <p>June 2016 Director (Audit and Supervisory Committee Member) (current position)</p> <p>September 2018 Outside Director, Macromill, Inc. (current position)</p> <p>June 2020 Outside Audit & Supervisory Board Member, Marubeni Corporation (current position)</p> <p>Significant Concurrent Positions</p> <p>Professor, Waseda Business School, Waseda University</p> <p>Outside Director, Macromill, Inc.</p> <p>Outside Audit & Supervisory Board Member, Marubeni Corporation</p> <p>Reasons for nomination as a candidate for Outside Director</p> <p>Mr. Shigeru Nishiyama has been selected as a candidate for Outside Director for the expertise and experience he has cultivated as a certified public accountant, as well as for his broad insight he possesses as a graduate school professor. The Company has determined that he is suited to independently execute duties of administrative supervision because of the expectation that he is capable of providing overall management supervision and effective advice.</p>

(Notes)

1. There is no special interest between each candidate and the Company.
2. Ms. Hiroko Yoshiba and Mr. Shigeru Nishiyama are candidates for Outside Director.
3. Ms. Hiroko Yoshiba and Mr. Shigeru Nishiyama are currently Outside Directors Serving as Audit and Supervisory Committee Members of the Company, and the term of them as Outside Director Serving as Audit and Supervisory Committee Members will be four years and one month at the conclusion of this General Meeting of Shareholders. The term of Ms. Hiroko Yoshiba as Outside Director will be five years and one month at the conclusion of this General Meeting of Shareholders.
4. The Company designated Ms. Hiroko Yoshiba and Mr. Shigeru Nishiyama as Independent Directors as stipulated by the Tokyo Stock Exchange, and notified the Tokyo Stock Exchange to that effect. While Mr. Shigeru Nishiyama has been employed in the past by Deloitte Touche Tohmatsu LLC, the Company's Accounting Auditor, he performed no auditing or other services for the Company while under employment. Additionally, over 20 years have passed since Mr. Nishiyama left this post in August 1995, and as such, the Company has determined that he possesses sufficient independence as he is not in a position to be affected by the intention of Deloitte Touche Tohmatsu LLC and will therefore not be in conflict with the interests of general shareholders.
5. The Company has entered into agreements with Mr. Shigeru Asahi, Ms. Hiroko Yoshiba and Mr. Shigeru Nishiyama pursuant to Article 427, Paragraph 1 of the Companies Act that limits the maximum amount of their liability as set forth in Article 423, Paragraph 1 of the same Act. This maximum amount will be established as the minimum liability as set forth in Article 425, Paragraph 1 of the same Act. Furthermore, if the reelection of each candidate is approved, the Company plans to enter into identical agreements to limit the maximum amount of their liability with each person.